



2021

YEAR IN
REVIEW

VIRGINIA FUNDERS NETWORK

About VFN

VIRGINIA FUNDERS NETWORK

The Virginia Funders Network (VFN) is a newly-formed statewide membership association composed of more than 100 philanthropic organizations working to build a connected, collaborative philanthropic community that advances opportunities for all Virginians. VFN enhances the effectiveness of our members' work through networking, collaboration, learning, and leverage.

COVER LETTER

In 2017, a small group of foundation leaders came together to advance an idea: Virginia's philanthropic community could reach an unprecedented level of effectiveness if funders worked together to tackle the Commonwealth's most pressing needs and build on opportunities.

Since our founding in 2020, the Virginia Funders Network has recruited an impressive Advisory Board, welcomed more than 100 member organizations, established an inspiring vision and mission, launched five issue-based Networking Groups, and hosted twenty learning sessions to help funders identify and address the critical needs and exciting opportunities facing the Commonwealth and its residents.

We've come a long way in our first year! We are grateful for your role in helping us start to build a connected, collaborative philanthropic community that advances opportunities for all Virginians. Thank you for being a part of this exciting new network! We're pleased to share our first year's progress report and hope you agree that we are off to a great start.

VISION

We envision a Virginia where all communities and residents are valued and thriving.

MISSION

To build a connected, collaborative philanthropic community that advances opportunities for all Virginians.



Katy Moore
CEO, Virginia
Funders Network



Mark D. Constantine
Chair, VFN
President & CEO, Richmond
Memorial Health Foundation

SECTION 1

Building a Solid Foundation

In just a few short months, VFN has established many of the governance, communications, and operational systems we will need to be a strong and stable organization for years to come.



VIRGINIA FUNDERS NETWORK



Strong Leadership

VFN's 18 member Advisory Board represents Virginia's diverse regions, reflects our state's robust philanthropic community, and is a dedicated group of leaders committed to seeing the Network reach its full potential. Since VFN's launch in 2020, the Advisory Board has spent considerable time establishing VFN's governance structure, drafting organizational bylaws and membership eligibility requirements, approving a carefully balanced budget, hiring its first CEO, and much more.

On February 1, after an extensive search, **Katy Moore** became VFN's first Chief Executive Officer. Bringing more than 15 years of experience in the field of philanthropy to this new role, she works in partnership with the Advisory Board to drive VFN's vision, mission, and outcomes.

On April 1, with generous grant support from the Richmond Memorial Health Foundation and PATH Foundation, VFN contracted with **Robin Mockenhaupt**, retired Senior Vice President for Strategic Initiatives and leader of the Policy Unit at the Robert Wood Johnson Foundation, as the organization's first Director of Policy & Advocacy.

Patte Koval, a trustee of multiple VFN member organizations and one of the consultants who helped establish VFN in 2020, joined the organization full-time on November 1 as the first Director of Member Networking & Learning. In this role, she leads VFN's Networking Groups and is responsible for designing engaging member programming and networking opportunities.

STRONG LEADERSHIP

Advisory Board

The Advisory Board members generously commit their time, resources, and experience to support the goals and priorities of VFN. The Advisory Board's composition represents and reflects VFN's membership and the Commonwealth's diverse geographic regions.

OFFICERS & EXECUTIVE COMMITTEE

Mark Constantine | Richmond Memorial Health Foundation | *Chair*

Patricia Mathews | Northern Virginia Community Foundation | *Vice Chair*

Clark Casteel | Danville Regional Foundation | *Secretary & Treasurer*

Kelly Chopus | Robins Foundation

Christy Connolly | PATH Foundation

Lynn Tadlock | Claude Moore Charitable Foundation

MEMBERS

Scott Blackwell | The Community Foundation for a greater Richmond

Victor Branch | Bank of America, Richmond Market

Deborah DiCroce | Hampton Roads Community Foundation

Mary Fant Donnan | The Allegheny Foundation

Erin Hogan | Bank of America Private Bank

Travis Jackson | Wythe-Bland Foundation

Dan Layman | Community Foundation of the Central Blue Ridge

Amy Owen | Community Foundation for Loudoun and Northern Fauquier Counties

Heather Peeler | ACT for Alexandria

Sari Raskin | Community Foundation for Northern Virginia

Brett Rees | Northern Trust

Carol Sale | Williamsburg Health Foundation

STRONG LEADERSHIP

Networking Group Co-Chairs

Co-chairs work in partnership with VFN staff to establish each Networking Group's annual goals, priorities, and activities and plan and execute learning and networking opportunities for members.

COMMUNITY FOUNDATION NETWORKING GROUP

Teri McNally | The Community Foundation of the Rappahannock River Region

Sari Raskin | Community Foundation for Northern Virginia

EDUCATION FUNDERS NETWORKING GROUP

Gary Artybridge | Newport News Shipbuilding

Elliot Haspel | Robins Foundation

HEALTH FUNDERS NETWORKING GROUP

Denny Huff | Bedford Community Health Foundation

Valerie Liggins | The Cameron Foundation

HOUSING FUNDERS NETWORKING GROUP

Susan Hallett | Bob & Anna Lou Schaberg Fund

Caroline Nowery | Virginia Community Capital

SOCIAL JUSTICE FUNDERS NETWORKING GROUP

Leni Dworkis | Weissberg Foundation

Stephanie Glenn | Community Foundation for a greater Richmond

Effective Communications

Communications has been essential in VFN's first year as we worked to engage our members, grow the network, and establish ourselves as a new statewide association for philanthropy.

In February, we produced our first newsletter to provide members with information about philanthropic activities in the Commonwealth and of most concern to funders. We've since produced more than 15 issues of Network News. With a subscriber list that has grown to more than 400 and content that consistently generates positive feedback from readers, our newsletter has quickly become one of our most valuable offerings.

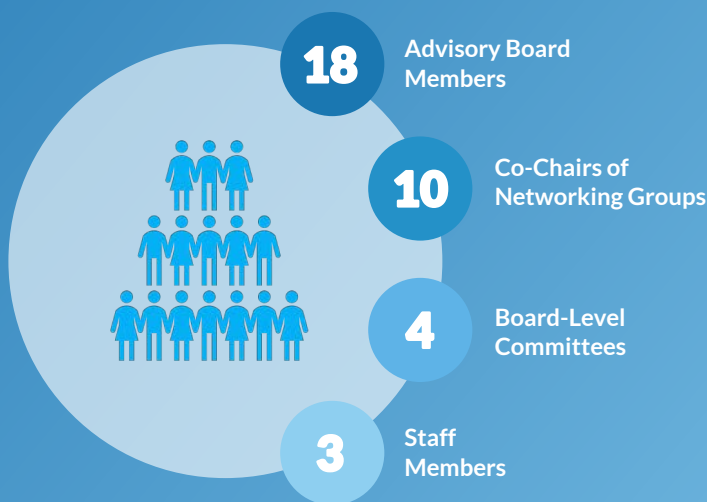
Beginning in 2021 with plans to ramp up in 2022, the Virginia Funders Network is also working to establish a broader presence through our publications, social media, and digital assets.

Thanks to a connection from the PATH Foundation, VFN's beautiful new logo was generously designed pro bono by our friends at Chermayeff & Geismar & Havivi. Selected from nearly 20 design options, the logo uses Virginia's landscape as a starting point and represents a vibrant and expansive network representative of the Commonwealth's eight geographic regions. The variety of shades organized into an abstract V are a nod to the diversity and inclusivity of our state and membership.

In the spring, we launched our social media accounts and began engaging members and a broader audience of stakeholders across our Instagram, Facebook, LinkedIn, Twitter, and YouTube channels. In September, we debuted our website, establishing an essential online presence and resource for members and those wanting to learn more about VFN and how to get involved.

BY THE NUMBERS

LEADERSHIP



COMMUNICATIONS



SECTION 2

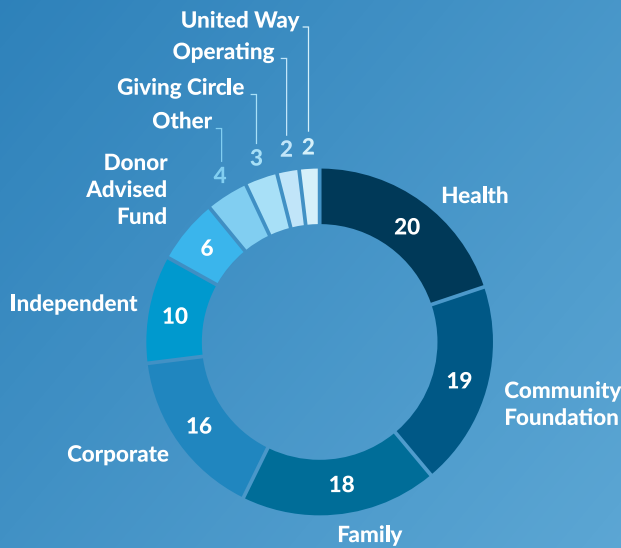
Fostering A Vibrant Network

VFN’s primary work is to build a connected, collaborative philanthropic community that advances opportunities for all Virginians. We work toward this mission in three primary ways:

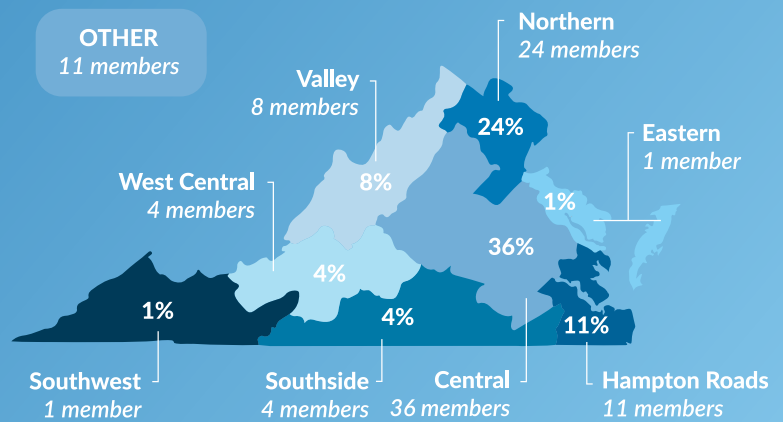
Robust Network

More than **100 grantmaking organizations** have joined VFN to date, making us the largest community of philanthropic funders in Virginia. Our membership covers every region of the Commonwealth and includes a wide range of funder types, sizes, and funding priorities. Our focus now is on engaging our current members and actively growing and expanding the network so that, together, we can begin to tackle some of the Commonwealth’s most difficult challenges.

MEMBERS BY TYPE¹
2021



MEMBERS BY LOCATION¹
2021



¹ Membership numbers as of 9/30/21



The Virginia Funders Network ushers in a new era in philanthropy. One hundred funders across all of Virginia’s geographic regions have chosen to think beyond how each is different, and to explore the interests they share in common. What can we accomplish learning and acting in concert in areas like affordable housing, early childhood education, mental well-being, and justice?

- Bobby Thalheimer, The Monument Group

Robust Network

2021 Members¹

100 Women Strong
 ACT for Alexandria
 Aduvans Foundation
 Alleghany Foundation, The
 Altria Group
 American National Bank & Trust Company
 Anverse
 Atlantic Union Bank
 Augusta Health Foundation
 Bank of America Private Bank
 Bedford Community Health Foundation
 Blocker Foundation, The
 Brookfield Foundation
 Cabell Foundation, The
 Cafritz Foundation, The Morris and Gwendolyn
 Cameron Foundation, The
 Camp Younts Foundation
 Cassiopeia Foundation
 Center for Nonprofit Excellence
 Charlottesville Area Community Foundation
 Claude Moore Charitable Foundation
 Community Foundation for a greater Richmond, The
 Community Foundation for Loudoun and Northern Fauquier
 Community Foundation for Northern Virginia
 Community Foundation for Rockbridge, Bath and Alleghany
 Community Foundation of Harrisonburg and Rockingham County, The
 Community Foundation of the Central Blue Ridge
 Community Foundation of the Dan River Region
 Community Foundation of the New River Valley
 Community Foundation of the Northern Shenandoah Valley
 Community Foundation of the Rappahannock River Region, The
 Community Foundation Serving Western Virginia
 Culpeper Wellness Foundation
 Danville Regional Foundation
 Delta Dental of Virginia Foundation
 Doeller Family Fund
 Dominion Energy Charitable Foundation
 Facebook
 Fagus Foundation
 Hampton Roads Community Foundation
 Harvest Foundation, The
 Hatcher Consulting
 Heritage Wealth Advisors
 Herndon Foundation
 Jack Kent Cooke Foundation
 Jenkins Foundation
 Jessie Ball duPont Fund
 Jewish Community Federation of Richmond
 John Randolph Foundation
 Kaiser Permanente
 Kluge Family, Christine & John
 Langley Federal Credit Union
 Laughing Gull Foundation
 Loudoun Community Cabinet, The
 Mary Morton Parsons Foundation, The
 Meyer Foundation
 Monument Group, The
 Newport News Shipbuilding, a Division of Huntington Ingalls Industries
 Northern Piedmont Community Foundation
 Northern Trust
 Northern Virginia Health Foundation
 O'Shaughnessy-Hurst Memorial Foundation
 Oak Spring Garden Foundation
 Obici Healthcare Foundation

¹ Membership numbers as of 9/30/21

Robust Network

2021 Members (continued)¹

PATH Foundation
Peninsula Community Foundation of Virginia
Potomac Health Foundation
Prince Charitable Trusts
Richmond Jewish Foundation
Richmond Memorial Health Foundation
River Counties Community Foundation
Robert Wood Johnson Foundation
Robins Foundation
Schaberg Foundation, Bob and Anna Lou
Sentara Healthcare
Sheltering Arms Foundation
Shenandoah Community Foundation
SisterFund
Suffolk Foundation
Tattersall Family
TCV Trust & Wealth Management
Thalhimer Family Fund, Barbara J. and William B.
Thomas Nelson Community College Education
Foundation
Truist Foundations and Endowments Specialty
Practice
United Way of Greater Richmond & Petersburg
United Way of Henry County & Martinsville
United Way of the Virginia Peninsula
Virginia Community Capital
Virginia Foundation for Healthy Youth
Virginia Health Care Foundation
Virginia Tobacco Region Revitalization Commission
Weissberg Foundation
Wells Fargo
Williamsburg Community Foundation
Williamsburg Health Foundation
Wyatt Foundation, John & Janice
Wythe-Bland Foundation

¹ Membership numbers as of 9/30/21

Engaging Learning & Networking Events

In 2021, VFN hosted more than 20 networking and learning events to help funders connect and learn from experts and each other. These sessions – including Networking Group gatherings, legislative briefings, regional get-togethers, and more – provided a robust arena for relationship building, idea exchange, collective problem-solving, and the development of collaborative solutions. On average, more than 40 members attended each of our 2021 sessions. Thanks for your participation and engagement!

VFN has launched five Networking Groups offering members the opportunity to interact, learn, and connect with fellow funders with similar interests. Each Networking Group – including Community Foundations, Education Funders, Health Funders, Housing Funders, and Social Justice Funders – is led by a pair of co-chairs who have stepped up to shape their groups' learning and networking opportunities. With such a small staff, VFN would be unable to do this work without these knowledgeable and dedicated volunteers.

Meaningful Connections

In 2021, VFN leadership committed to meeting with all current members and each new member upon joining. With 160 member and stakeholder meetings held to date, these one-on-one lunches, coffees, calls, and Zooms have given us the opportunity to learn more about our members' work and priorities and explore how the Virginia Funders Network can best support members' goals.

Throughout the year, VFN's staff members intentionally connected members with each other as well as with local and national thought leaders, government officials, nonprofit and issue-area experts, and resources and tools to support and advance their goals.

BY THE NUMBERS

NETWORK



From wherever you sit in the social impact sector, it is clear that collaboration is key to tackling our greatest community challenges. The Virginia Funders Network (VFN) brings funders together from across Virginia to connect, learn about issues, explore emerging philanthropy practices, form new partnerships, and collaborate to direct resources to areas of greatest need. The VFN has the potential to be a game changer for all who care about equitable, thriving, and just communities.

– Cristine Nardi, Center for Nonprofit Excellence

SECTION 3

Leveraging the Power of the Network

With more than 100 of Virginia's top philanthropy organizations in our network, one of VFN's primary goals is to capitalize on our collective knowledge, power, and influence to achieve our mission, capitalize on opportunities, and curate and develop useful tools and resources to help funders maximize their impact. Here are just a few ways we leveraged the power of the network this year:

This spring, when we learned that the American Rescue Plan Act was infusing \$7 billion into the Commonwealth over the next three years, we hosted a three-part briefing series to help members understand what this investment could mean for our state, our communities, and our residents. This summer, in an effort to maximize the community impact of these public dollars, we released an ARPA Toolkit – our first-ever publication! – to help Virginia funders work in partnership with their local government officials as allocation decisions were made.

In April, as Congress was considering legislation that could have impacted the nonprofit sector, the Virginia Funders Network joined with more than 80 philanthropy serving organizations and philanthropic leaders across the country to encourage Congressional leaders to include nonprofit and philanthropic organizations in any decision-making that could impact our sector.

This summer, when Governor Northam announced \$700 million in dedicated funding to ensure the Commonwealth could reach 100% broadband connectivity by 2024, VFN pulled together a brain trust of members and thought leaders to craft a two-part “Broadband 101” series to help members better understand Virginia’s broadband opportunity and explore how philanthropy could support communities in capitalizing on available funding.

There is so much power and potential in our newly-created network! We can't wait to see all that we will accomplish as we continue to build a connected, collaborative philanthropic community dedicated to advancing opportunities for all Virginians. Philanthropy, working in partnership with other sectors, has the power to help build a Virginia where all communities and residents are valued and thriving. We look forward to working with you to make that vision a reality!

BY THE NUMBERS

LEVERAGE



7

Legislative Briefings

2

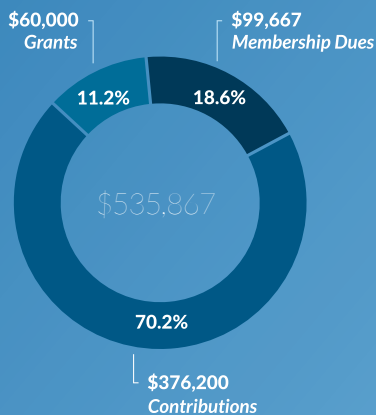
Publications

1

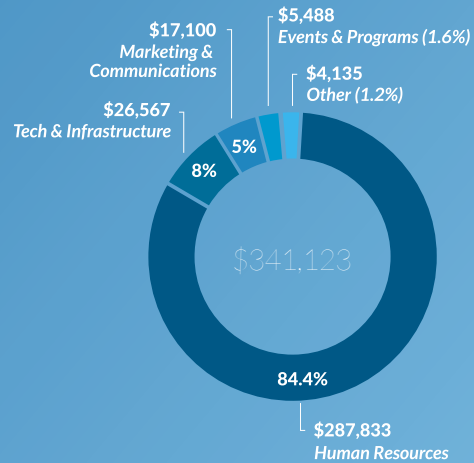
Letter to Congress

2020-2021 Financial Overview¹

SUPPORT²



EXPENDITURES



¹ Actuals through 9/30/21 with projections through 12/31/21

² VFN would like to give a special thanks the PATH Foundation and PATH Partnerships for their significant investment of time and expertise as our fiscal sponsor. While this annual revenue chart only includes cash contributions, VFN's work is only possible because of the in-kind support that we receive from PATH and the many other members who contribute to our work with their time and talent. Thank you for your dedication and generous contributions to our early successes this year!



The launch of Virginia Funders Network (VFN) as a statewide philanthropic serving resource has the potential to change the way philanthropy collectively serves communities throughout the Commonwealth. I'm hopeful that VFN will be able to CONVENE the diverse body of philanthropic entities and leaders from around the state of Virginia to better understand the issues impacting our communities and how we can leverage our collective power, resource and influence to change the outcomes in areas ranging from health, housing and education. Secondly, VFN has the potential to bring AWARENESS and ADVOCACY to the myriad of issues that impact the rural, urban and suburban communities we're committed to serving. Finally, I hope VFN will be a conduit that CONNECTS philanthropy in a way that enables us to AMPLIFY our collective voice and impact to create a more equitable Commonwealth for our communities and citizens. Now is the time for such an entity as VFN to help change the way philanthropy loves humanity.

-Robert L. Dortch, Jr., Robins Foundation

